Quantity of tomatoes and fruits etc. processed at Pepsi Plants

2586. SHRI ASHIS SEN:
SHRI DIPEN GHOSH:

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a)what is the quantity o'f tomatoes and other fruits processed in the Zahura plant of Pepsi Food (Pvt.) Ltd. so far; and

(b) what is the quantity of potatoes and corn processed in their potato and grain processing plant at Channo. so far?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) and (b) The requisite information is being collected and to the extent available will be laid on the Table of the House.

investments made in and employment given by Pepsi Foods (Pvt) Ltd.

2587. SHRI ASHIS SEN: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) what is the investment made by Pepsi Foods (Pvt.) Ltd. in the fruit processing plant at Zahura, Punjab and how many persons have been employed in this plant;

(b) what is the investment in the potato and grain processing plant at Channo and how many persons are employed in this regard; and

(c) what is the investment in their soft drink concentrate plant at Channo and how many persons have been employed in this plant?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) to (c) The requisite information is being collected and to the extent possible will be laid on the Table of the House.

Foreign Companies in India

2588. SHRI DIPEN GHOSH: SHRI ASHIS SEN:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that his Ministry have observed that foreign companies in India with less than 40 per cent foreign equity cannot be considered a foreign company;

(b) whether it means that these companies will not be allowed to remit their dividends and other remittances; and

(c) if the answer part (b) above be in the negative, whether Government will allow 100 per cent Indian companies also to remit their dividends and profits?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) Companies with less than 40 per cent foreign equity are regarded as non-FERA Indian companies for investment purpose.

(b) and (c) No restrictions are placed on the remittances of profits and dividends by foreign investors who are non-residents in domestic companies subject to payment of Indian Taxes.

Proposal to set up branch of SM at Jangla

2589. SHRI ASHIS SEN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have any proposal to set up a State Bank of India branch of Jangla in Shimla District of Himachal Pradesh;

(b) whether Government have also received any representation in this regard; and